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UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re REFCO, INC. SECURITIES	:	07 MDL No. 1902 (JSR)
LITIGATION	:	
	:	
	:	
	:	ORAL ARGUMENT REQUESTED
	:	
-----X		
GEORGE L. MILLER, Chapter 7 Trustee	:	
For the Estate of Suffolk LLC,	:	
	:	
Plaintiff,	:	
	:	Case No. 09-CIV-2866 (JSR)
-against-	:	
	:	
PF SALECO LLC, GRYPHON HOLDINGS II,	:	
LLP, GRYPHON HOLDINGS, L.P., SMS	:	
SECURITIES AG, BRUCE RAUNER,	:	
CHARLES DILL, DONALD ROSENFELD,	:	
MICHAEL DONAHUE,	:	
B. DOUGLAS MORRIS, JOHN S. WEHRLE,	:	
HF INVESTMENTS AG, and	:	
PF REPRESENTATIVE LLC,	:	
	:	
Defendants.	:	
-----X		

**JOINDER IN LIMITED OBJECTION OF  
CREDIT SUISSE FIRST BOSTON NEXT FUND, INC., LAB  
MORGAN CORPORATION, AND ML IBK POSITIONS, INC. TO THE  
REPORT AND RECOMMENDATION OF THE SPECIAL MASTER ON THE  
MOTION TO DISMISS THE AMENDED COMPLAINT**

Defendants PF Saleco LLC, Gryphon Holdings II, LLP, Gryphon Holdings, L.P., Bruce  
Rauner, Charles Dill, Donald Rosenfeld, Michael Donahue, B. Douglas Morriss, John S. Wehrle

and PF Representative LLC hereby join in the limited objection filed this day by CSFB, LAB MORGAN CORPORATION, and ML IBK POSITIONS, INC. (the “Bank Defendants”), to the Report and Recommendation of the Special Master on the Motion to Dismiss the Amended Complaint.

For the reasons stated in the referenced limited objection, this Court should grant the Motion to Dismiss of defendants PF Saleco LLC, Gryphon Holdings II, LLP, Gryphon Holdings, L.P., Bruce Rauner, Charles Dill, Donald Rosenfeld, Michael Donahue, B. Douglas Morriss, John S. Wehrle and PF Representative LLC and dismiss the Trustee’s Amended Complaint in its entirety.

Dated: New York, New York  
September 7, 2010

WACHTEL & MASYR, LLP

By: s/ Steven J. Cohen  
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Representative LLC

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Attorneys for Plaintiff George L. Miller  
Chapter 7 Trustee for the Estate of Suffolk, LLC

**CERTIFICATE OF SERVICE**

STEVEN J. COHEN, an attorney admitted to this Court, certifies under penalty of perjury that on September 7, 2010, service of the foregoing Reply Memorandum was completed via filing on the Court's ECF System.

Dated: New York, New York  
September 7, 2010

s/ Steven J. Cohen